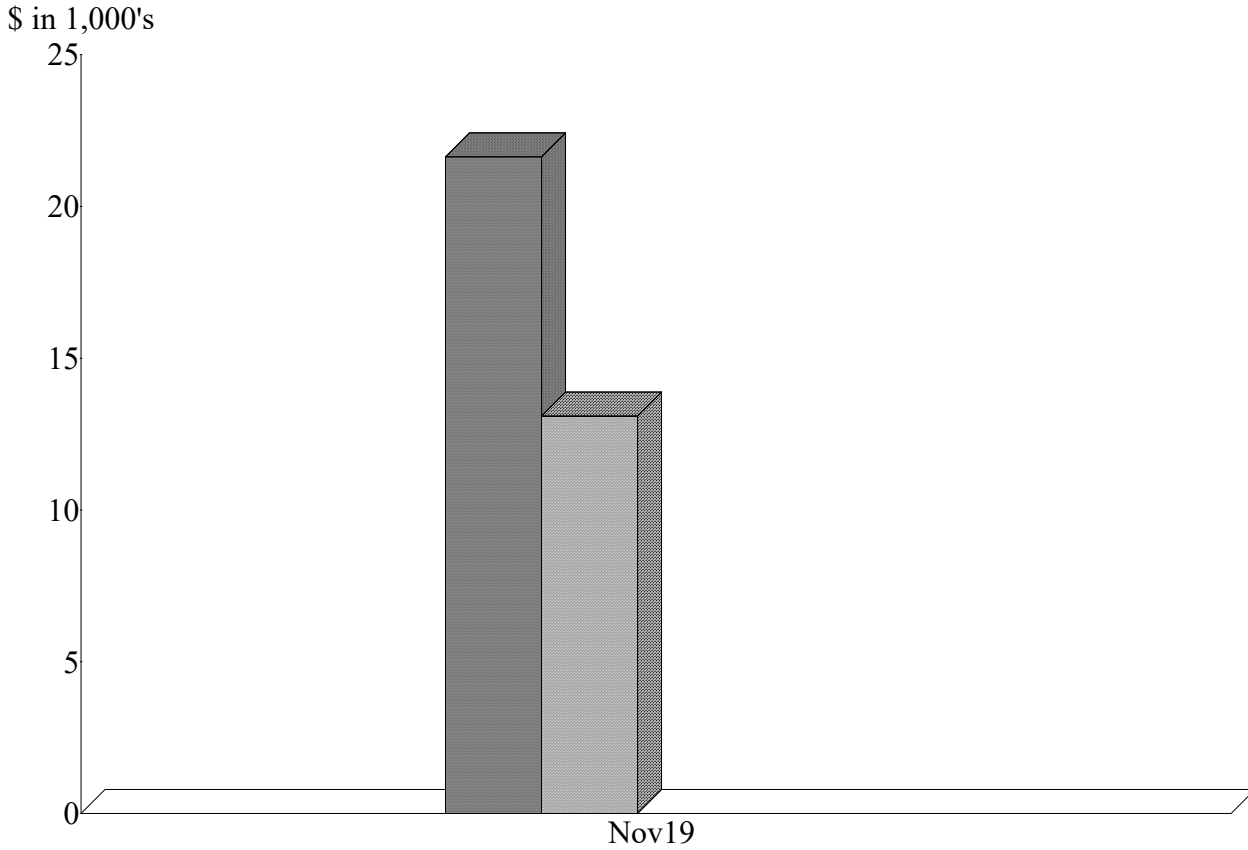
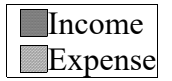
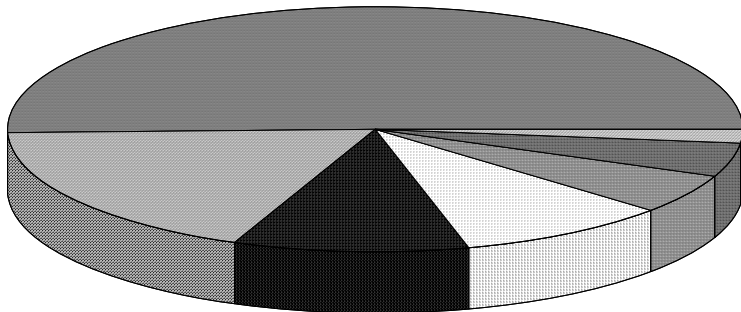


Income and Expense by Month
November 2019



Expense Summary
November 2019

Rental Expense	50.48%
Advertising	18.34
Cost of Candy Ingredients	10.39
Packaging Materials Used	9.40
Utilities	5.39
Maintenance and Repairs	4.49
Insurance	1.51
Total	\$13,095.30



By Account

Chelsea's Chocolates

Journal

November 2019

Trans #	Type	Date	Num	Name	Memo	Account
2	Cheque	11/01/2019	235	Belgian's Finest Belgian's Finest Receiver General	BF-3367 Cocoa and ot... GST on Zero ...	Bank Chequing Cost of Candy Ingre... GST/HST Payable
3	Cheque	11/01/2019	236	SuperSacs SuperSacs Receiver General Ministry of Finance (...)	Inv SS-1197 Plastic bags f... GST on purch... PST (BC) on ...	Bank Chequing Packaging Materials... GST/HST Payable
4	Sales Receipt	11/01/2019	2092	Store Customers Store Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
5	Sales Receipt	11/05/2019	2093	Store Customers Store Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
6	Cheque	11/05/2019	237	Spread the Word Spread the Word Receiver General Ministry of Finance (...)	SW-444 posters to adv... GST on purch... PST (BC) on ...	Bank Chequing Advertising GST/HST Payable
7	Sales Receipt	11/05/2019	2094	Swete Tough Swete Tough Receiver General	theme chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
8	Cheque	11/06/2019	238	Covers Covers Receiver General Ministry of Finance (...)	C-784 paper bags, f... GST on purch... PST (BC) on ...	Bank Chequing Packaging Materials... GST/HST Payable
9	Sales Receipt	11/09/2019	2095	Store Customers Store Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
10	Sales Receipt	11/12/2019	2096	Store Customers Store Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
11	Cheque	11/13/2019	239	Suite Properties Suite Properties Receiver General	SP-11-14 Monthly store ... GST on purch...	Bank Chequing Rental Expense GST/HST Payable
12	Cheque	11/15/2019	240	Pacific Power Corp. Pacific Power Corp. Receiver General Ministry of Finance (...)	PPC-44998 Monthly hydro... GST on purch... PST (BC) on ...	Bank Chequing Utilities GST/HST Payable

Chelsea's Chocolates

Journal

November 2019

Trans #	Type	Date	Num	Name	Memo	Account
13	Sales Receipt	11/15/2019	2097	Craft Show Customers Craft Show Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
14	Sales Receipt	11/15/2019	2098	Store Customers Store Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
15	Sales Receipt	11/18/2019	2099	Craft Show Customers Craft Show Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
16	Sales Receipt	11/19/2019	2100	Store Customers Store Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
17	Cheque	11/20/2019	241	Fournier's Fine Foods Fournier's Fine Foods Receiver General	FFF-216 sugar, cream,... GST on Zero ...	Bank Chequing Cost of Candy Ingre... GST/HST Payable
18	Cheque	11/21/2019	242	NuTel NuTel Receiver General Ministry of Finance (...)	NT-9023 telephone, cel... GST on purch... PST (BC) on ...	Bank Chequing Utilities GST/HST Payable
19	Sales Receipt	11/22/2019	2101	Craft Show Customers Craft Show Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
20	Sales Receipt	11/22/2019	2102	Store Customers Store Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
21	Sales Receipt	11/25/2019	2103	Store Customers Store Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
22	Sales Receipt	11/25/2019	2104	Craft Show Customers Craft Show Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
23	Cheque	11/25/2019	243	GlassWorks GlassWorks Receiver General Ministry of Finance (...)	GW-1649 replace glass ... GST on purch... PST (BC) on ...	Bank Chequing Maintenance and Re... GST/HST Payable

Chelsea's Chocolates
Journal
November 2019

<u>Trans #</u>	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>
24	Sales Receipt	11/29/2019	2105	Store Customers Store Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
25	Sales Receipt	11/30/2019	2106	Craft Show Customers Craft Show Customers Receiver General	sale of chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
26	Sales Receipt	11/30/2019	2107	Birdsall Book Club Birdsall Book Club Receiver General	theme chocol... GST on sales	Bank Chequing Revenue from Cand... GST/HST Payable
27	Cheque	11/30/2019	244	Originals (Craft Show) Originals (Craft Show) Receiver General Ministry of Finance (...)	O-2009 booth rental a... GST on purch... PST (BC) on ...	Bank Chequing Rental Expense GST/HST Payable
28	Cheque	11/30/2019	245	Ads Plus Ads Plus Receiver General Ministry of Finance (...)	AP-3883 advertising, p... GST on purch... PST (BC) on ...	Bank Chequing Advertising GST/HST Payable
29	Cheque	11/30/2019	246	Car Protectors Car Protectors Receiver General Ministry of Finance (...)	CP-1649 businss auto... GST on purch... PST (BC) on ...	Bank Chequing Insurance GST/HST Payable

TOTAL

Chelsea's Chocolates
Journal
 November 2019

Debit	Credit
	450.00
450.00	
0.00	
450.00	450.00
	604.80
577.80	
27.00	
0.00	
604.80	604.80
955.50	
	910.00
	45.50
955.50	955.50
1,039.50	
	990.00
	49.50
1,039.50	1,039.50
	1,114.40
1,064.65	
49.75	
0.00	
1,114.40	1,114.40
546.00	
	520.00
	26.00
546.00	546.00
	683.20
652.70	
30.50	
0.00	
683.20	683.20
1,008.00	
	960.00
	48.00
1,008.00	1,008.00
1,128.75	
	1,075.00
	53.75
1,128.75	1,128.75
	3,570.00
3,400.00	
170.00	
3,570.00	3,570.00
	537.60
513.60	
24.00	
0.00	
537.60	537.60

Chelsea's Chocolates
Journal
 November 2019

Debit	Credit
2,147.25	
	2,045.00 102.25
2,147.25	2,147.25
588.00	
	560.00 28.00
588.00	588.00
2,026.50	
	1,930.00 96.50
2,026.50	2,026.50
1,044.75	
	995.00 49.75
1,044.75	1,044.75
	910.00
910.00 0.00	
910.00	910.00
	201.60
192.60 9.00 0.00	
201.60	201.60
1,758.75	
	1,675.00 83.75
1,758.75	1,758.75
1,239.00	
	1,180.00 59.00
1,239.00	1,239.00
1,743.00	
	1,660.00 83.00
1,743.00	1,743.00
2,089.50	
	1,990.00 99.50
2,089.50	2,089.50
	616.00
588.50 27.50 0.00	
616.00	616.00

**Chelsea's Chocolates
Journal
November 2019**

Debit	Credit
1,559.25	
	1,485.00 74.25
1,559.25	1,559.25
2,467.50	
	2,350.00 117.50
2,467.50	2,467.50
1,375.50	
	1,310.00 65.50
1,375.50	1,375.50
	3,360.00
3,210.00 150.00 0.00	
3,360.00	3,360.00
	1,400.00
1,337.50 62.50 0.00	
1,400.00	1,400.00
	207.20
197.95 9.25 0.00	
207.20	207.20
36,371.55	36,371.55

**Chelsea's Chocolates
Journal
November 2019**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>
Cheque	11/01/2019	235	Belgian's Finest Belgian's Finest Receiver General
Cheque	11/01/2019	236	SuperSacs SuperSacs Receiver General Ministry of Finance (BC)
Sales Receipt	11/01/2019	2092	Store Customers Store Customers Receiver General
Sales Receipt	11/05/2019	2093	Store Customers Store Customers Receiver General
Cheque	11/05/2019	237	Spread the Word Spread the Word Receiver General Ministry of Finance (BC)
Sales Receipt	11/05/2019	2094	Swete Touth Swete Touth Receiver General
Cheque	11/06/2019	238	Covers Covers Receiver General Ministry of Finance (BC)
Sales Receipt	11/09/2019	2095	Store Customers Store Customers Receiver General
Sales Receipt	11/12/2019	2096	Store Customers Store Customers Receiver General
Cheque	11/13/2019	239	Suite Properties Suite Properties Receiver General
Cheque	11/15/2019	240	Pacific Power Corp. Pacific Power Corp. Receiver General Ministry of Finance (BC)

Chelsea's Chocolates

Journal

November 2019

Type	Date	Num	Name
Sales Receipt	11/15/2019	2097	Craft Show Customers Craft Show Customers Receiver General
Sales Receipt	11/15/2019	2098	Store Customers Store Customers Receiver General
Sales Receipt	11/18/2019	2099	Craft Show Customers Craft Show Customers Receiver General
Sales Receipt	11/19/2019	2100	Store Customers Store Customers Receiver General
Cheque	11/20/2019	241	Fournier's Fine Foods Fournier's Fine Foods Receiver General
Cheque	11/21/2019	242	NuTel NuTel Receiver General Ministry of Finance (BC)
Sales Receipt	11/22/2019	2101	Craft Show Customers Craft Show Customers Receiver General
Sales Receipt	11/22/2019	2102	Store Customers Store Customers Receiver General
Sales Receipt	11/25/2019	2103	Store Customers Store Customers Receiver General
Sales Receipt	11/25/2019	2104	Craft Show Customers Craft Show Customers Receiver General
Cheque	11/25/2019	243	GlassWorks GlassWorks Receiver General Ministry of Finance (BC)

**Chelsea's Chocolates
Journal
November 2019**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>
Sales Receipt	11/29/2019	2105	Store Customers Store Customers Receiver General
Sales Receipt	11/30/2019	2106	Craft Show Customers Craft Show Customers Receiver General
Sales Receipt	11/30/2019	2107	Birdsall Book Club Birdsall Book Club Receiver General
Cheque	11/30/2019	244	Originals (Craft Show) Originals (Craft Show) Receiver General Ministry of Finance (BC)
Cheque	11/30/2019	245	Ads Plus Ads Plus Receiver General Ministry of Finance (BC)
Cheque	11/30/2019	246	Car Protectors Car Protectors Receiver General Ministry of Finance (BC)

TOTAL

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04/15/17

Chelsea's Chocolates

Journal

November 2019

Memo	Account	Debit	Credit
BF-3367	Bank Chequing		450.00
Cocoa and other chocolate ingredients	Cost of Candy Ingredients	450.00	
GST on Zero Rated purchases (Input Tax Credit)	GST/HST Payable	0.00	
		450.00	450.00
Inv SS-1197	Bank Chequing		604.80
Plastic bags for store and Originals Craft Show	Packaging Materials Used	577.80	
GST on purchases (Input Tax Credit)	GST/HST Payable	27.00	
PST (BC) on purchases		0.00	
		604.80	604.80
sale of chocolates	Bank Chequing	955.50	
GST on sales	Revenue from Candy Sales		910.00
	GST/HST Payable		45.50
		955.50	955.50
sale of chocolates	Bank Chequing	1,039.50	
GST on sales	Revenue from Candy Sales		990.00
	GST/HST Payable		49.50
		1,039.50	1,039.50
SW-444	Bank Chequing		1,114.40
posters to advertise craft show	Advertising	1,064.65	
GST on purchases (Input Tax Credit)	GST/HST Payable	49.75	
PST (BC) on purchases		0.00	
		1,114.40	1,114.40
theme chocolate decorations for anniversary party	Bank Chequing	546.00	
GST on sales	Revenue from Candy Sales		520.00
	GST/HST Payable		26.00
		546.00	546.00
C-784	Bank Chequing		683.20
paper bags, foils, and boxes of various sizes for packaging chocolates	Packaging Materials Used	652.70	
GST on purchases (Input Tax Credit)	GST/HST Payable	30.50	
PST (BC) on purchases		0.00	
		683.20	683.20
sale of chocolates	Bank Chequing	1,008.00	
GST on sales	Revenue from Candy Sales		960.00
	GST/HST Payable		48.00
		1,008.00	1,008.00
sale of chocolates	Bank Chequing	1,128.75	
GST on sales	Revenue from Candy Sales		1,075.00
	GST/HST Payable		53.75
		1,128.75	1,128.75
SP-11-14	Bank Chequing		3,570.00
Monthly store rent	Rental Expense	3,400.00	
GST on purchases (Input Tax Credit)	GST/HST Payable	170.00	
		3,570.00	3,570.00
PPC-44998	Bank Chequing		537.60
Monthly hydro expense	Utilities	513.60	
GST on purchases (Input Tax Credit)	GST/HST Payable	24.00	
PST (BC) on purchases		0.00	
		537.60	537.60

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Chelsea's Chocolates

04/15/17

Journal

November 2019

Memo	Account	Debit	Credit
sale of chocolates at craft show GST on sales	Bank Chequing	2,147.25	
	Revenue from Candy Sales		2,045.00
	GST/HST Payable		102.25
		2,147.25	2,147.25
sale of chocolates GST on sales	Bank Chequing	588.00	
	Revenue from Candy Sales		560.00
	GST/HST Payable		28.00
		588.00	588.00
sale of chocolates at craft show GST on sales	Bank Chequing	2,026.50	
	Revenue from Candy Sales		1,930.00
	GST/HST Payable		96.50
		2,026.50	2,026.50
sale of chocolates GST on sales	Bank Chequing	1,044.75	
	Revenue from Candy Sales		995.00
	GST/HST Payable		49.75
		1,044.75	1,044.75
FFF-216 sugar, cream, nuts, and other food ingredients GST on Zero Rated purchases (Input Tax Credit)	Bank Chequing		910.00
	Cost of Candy Ingredients	910.00	
	GST/HST Payable	0.00	
		910.00	910.00
NT-9023 telephone, cell phone, and Internet for month GST on purchases (Input Tax Credit) PST (BC) on purchases	Bank Chequing		201.60
	Utilities	192.60	
	GST/HST Payable	9.00	
		0.00	
		201.60	201.60
sale of chocolates at craft show GST on sales	Bank Chequing	1,758.75	
	Revenue from Candy Sales		1,675.00
	GST/HST Payable		83.75
		1,758.75	1,758.75
sale of chocolates GST on sales	Bank Chequing	1,239.00	
	Revenue from Candy Sales		1,180.00
	GST/HST Payable		59.00
		1,239.00	1,239.00
sale of chocolates GST on sales	Bank Chequing	1,743.00	
	Revenue from Candy Sales		1,660.00
	GST/HST Payable		83.00
		1,743.00	1,743.00
sale of chocolates at craft show GST on sales	Bank Chequing	2,089.50	
	Revenue from Candy Sales		1,990.00
	GST/HST Payable		99.50
		2,089.50	2,089.50
GW-1649 replace glass and repair display cabinet frames in store GST on purchases (Input Tax Credit) PST (BC) on purchases	Bank Chequing		616.00
	Maintenance and Repairs	588.50	
	GST/HST Payable	27.50	
		0.00	
		616.00	616.00

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Chelsea's Chocolates

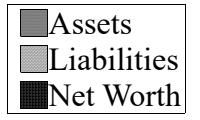
04/15/17

Journal

November 2019

Memo	Account	Debit	Credit
sale of chocolates GST on sales	Bank Chequing	1,559.25	
	Revenue from Candy Sales		1,485.00
	GST/HST Payable		74.25
		<u>1,559.25</u>	<u>1,559.25</u>
sale of chocolates at craft show GST on sales	Bank Chequing	2,467.50	
	Revenue from Candy Sales		2,350.00
	GST/HST Payable		117.50
		<u>2,467.50</u>	<u>2,467.50</u>
theme chocolate decorations for 40th anniversary GST on sales	Bank Chequing	1,375.50	
	Revenue from Candy Sales		1,310.00
	GST/HST Payable		65.50
		<u>1,375.50</u>	<u>1,375.50</u>
O-2009 booth rental at craft show GST on purchases (Input Tax Credit) PST (BC) on purchases	Bank Chequing		3,360.00
	Rental Expense	3,210.00	
	GST/HST Payable	150.00	
		0.00	
		<u>3,360.00</u>	<u>3,360.00</u>
AP-3883 advertising, posters, brochures and business cards for store GST on purchases (Input Tax Credit) PST (BC) on purchases	Bank Chequing		1,400.00
	Advertising	1,337.50	
	GST/HST Payable	62.50	
		0.00	
		<u>1,400.00</u>	<u>1,400.00</u>
CP-1649 business automobile insurance GST on purchases (Input Tax Credit) PST (BC) on purchases	Bank Chequing		207.20
	Insurance	197.95	
	GST/HST Payable	9.25	
		0.00	
		<u>207.20</u>	<u>207.20</u>
		<u>36,371.55</u>	<u>36,371.55</u>

Net Worth by Month
As of November 30, 2019



\$ in 1,000's
150

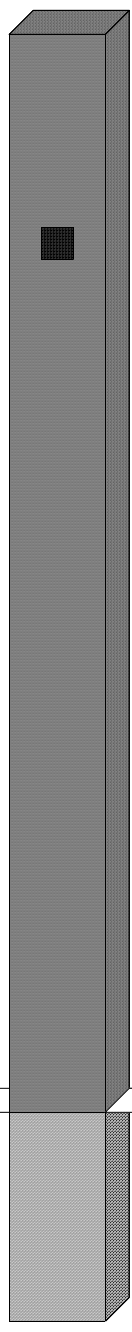
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Nov30,19



Chelsea's Chocolates

Profit & Loss

November 2019

	<u>Nov 19</u>
Income	
Revenue from Candy Sales	21,635.00
Total Income	21,635.00
Cost of Goods Sold	
Cost of Candy Ingredients	1,360.00
Total COGS	1,360.00
Gross Profit	20,275.00
Expense	
Advertising	2,402.15
Insurance	197.95
Maintenance and Repairs	588.50
Packaging Materials Used	1,230.50
Rental Expense	6,610.00
Utilities	706.20
Total Expense	11,735.30
Net Income	<u><u>8,539.70</u></u>

Chelsea's Chocolates

Trial Balance

As of November 30, 2019

	Nov 30, 19	
	Debit	Credit
Bank Chequing	38,261.95	
Bank Savings	18,580.00	
Inventory:Chocolate	5,150.00	
Inventory:Other Candy Ingredients	3,450.00	
Inventory:Packaging Material	600.00	
Supplies	1,500.00	
Automobile	14,000.00	
Candy Making Equipment	5,000.00	
Computer/Cash Register	4,500.00	
Display Cabinets & Shelves	3,800.00	
Range/Ovens	3,300.00	
Refrigerators	26,000.00	
GST/HST Payable		72.25
Long Term Loan		24,000.00
Capital, Chelsea Truffles		57,940.00
Revenue from Candy Sales		110,135.00
Revenue from Interest		2,000.00
Cost of Candy Ingredients	9,660.00	
Advertising	4,502.15	
Insurance	1,897.95	
Maintenance and Repairs	588.50	
Packaging Materials Used	5,130.50	
Rental Expense	40,610.00	
Supplies Expense	1,710.00	
Utilities	5,906.20	
TOTAL	194,147.25	194,147.25

10:31 PM

Chelsea's Chocolates

04/15/17

Balance Sheet

Accrual Basis

As of November 30, 2019

	Nov 30, 19
ASSETS	
Current Assets	
Chequing/Savings	
Bank Chequing	38,261.95
Bank Savings	18,580.00
Total Chequing/Savings	56,841.95
Other Current Assets	
Inventory	
Chocolate	5,150.00
Other Candy Ingredients	3,450.00
Packaging Material	600.00
Total Inventory	9,200.00
Supplies	1,500.00
Total Other Current Assets	10,700.00
Total Current Assets	67,541.95
Fixed Assets	
Automobile	14,000.00
Candy Making Equipment	5,000.00
Computer/Cash Register	4,500.00
Display Cabinets & Shelves	3,800.00
Range/Ovens	3,300.00
Refrigerators	26,000.00
Total Fixed Assets	56,600.00
TOTAL ASSETS	124,141.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	72.25
Total Other Current Liabilities	72.25
Total Current Liabilities	72.25
Long Term Liabilities	
Long Term Loan	24,000.00
Total Long Term Liabilities	24,000.00
Total Liabilities	24,072.25
Equity	
Capital, Chelsea Truffles	57,940.00
Net Income	42,129.70
Total Equity	100,069.70
TOTAL LIABILITIES & EQUITY	124,141.95