Problem 2-3A Name:

Enter the appropriate answers in the shaded (gray) cells, or select from the drop-down list. Not all cells should be An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accounts as per the Use the next available line on each side of the account regardless of what is on opposite side (do not skip lines) Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for you.

1. to 4.

Bal.



Myers Clinic
Trial Balance
June 30, 20-
Account Name Debit Credit

Cash		
Accounts Receivable		
Office Equipment		
Office Furniture		
Accounts Payable		
S. Myers, Capital		
S. Myers, Drawing		
Professional Fees		
Salary Expense		
Rent Expense		
Utilities Expense		
Miscellaneous Expense		
•		

Myers Clinic
Income Statement
For the Month Ended June 30, 20-
Revenue:

Expenses:

Total Expenses
Net Income (Loss)

Myers Clinic
Statement of Owner's Equity
For the Month Ended June 30, 20-
S. Myers, Capital,

Subtotal

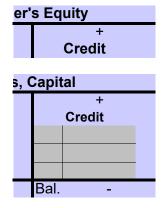
S. Myers, Capital,

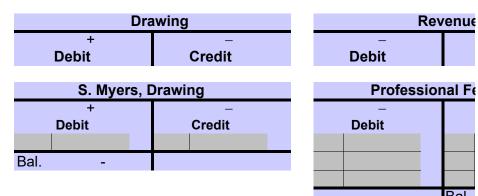
8.
Myers Clinic
Balance Sheet
June 30, 20--

Assets	
Total Assets	
Liabilities	
Owner's Equity	
Total Liabilities and Owner's Equity	

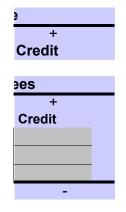
e populated. e given order of transactions.

).





Bal.



Expenses					
+	_				
Debit	Credit				
Salary Ex	Salary Expense				
+					
Debit	Credit				
Bal					

Rent Expense			
+	_		
Debit Credit			
Bal			

Utilities Expense				
+ –				
Debit	Credit			
Bal				

Miscellaneous Expense					
+ -					
Debit	Credit				
Bal	Bal				

Problem 2-3A Name: Solution

Enter the appropriate answers in the shaded (gray) cells, or select from the drop-down list. Not all c An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accou Use the next available line on each side of the account regardless of what is on opposite side (do r Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for you

1. to 4.

+ Debit			- Credit
	Denit		Orean
	Casl	h	
	+		-
	Debit		Credit
(a)	40,000	(c)	200
(i)	2,575	(e)	155
(n)	885	(g)	190
	43,460	(h)	450
		(j)	300
		(k)	940
		(l)	880
		(m)	800
			3,915
Bal.	39,545		

Assets

Liabilities						
			+			
	Debit		Credit			
	Account	s Paya	ible			
	_		+			
	Debit		Credit			
(j)	300	(b)	(b) 1,330			
		(c)	395			
		(d)	(d) 375			
2,100						
Bal. 1,800						

Accounts Receivable				
+ –				
Debit			Credit	
(f)	1,484	(n)	885	
Bal.	599			

Office Equipment			
	+	-	
Debit		Credit	
(c)	595		
(d)	375		
Bal.	970		

Office Furniture			
+ –			
Debit		Credit	
(b)	1,330		
Bal.	1,330		

5.

Myers Clinic
Trial Balance
June 30, 20

	•	
Account Name	Debit	Credit
Cash	39,545	
Accounts Receivable	599	
Office Equipment	970	

Office Furniture	1,330	
Accounts Payable		1,800
S. Myers, Capital		40,000
S. Myers, Drawing	800	
Professional Fees		4,059
Salary Expense	880	
Rent Expense	940	
Utilities Expense	345	
Miscellaneous Expense	450	
	45,859	45,859

6.	Myers Clinic Income Statement For the Month Ended June 30, 20					
	Revenue:					
	Professional Fees \$ 4,059					
	Expenses:					
	Salary Expense \$ 880					
	Rent Expense 940					
	Utilities Expense 345					
	Miscellaneous Expense 450					
	Total Expenses 2,615					
	Net Income (Loss) \$ 1,444					

7. **Myers Clinic** Statement of Owner's Equity For the Month Ended June 30, 20--S. Myers, Capital, June 1 20--\$ Plus Investments during June \$ 40,000 1,444 Plus Net Income for June Subtotal 41,444 Less Withdrawals during June 800 Increase in Capital 40,644 S. Myers, Capital, June 30 20--40,644

Assets

Cash
Accounts Receivable
Office Equipment
Office Furniture
Total Assets

Myers Clinic
Balance Sheet
June 30, 20-
\$ 39,545

599

970

1,330

\$ 42,444

Liabilities	
Accounts Payable	\$ 1,8
Owner's Equity	
Owner's Equity S. Myers, Capital	40,

cells should be populated.
Ints as per the given order of transactions.
Not skip lines).

1

Owner's Equity						
- +						
Debit	Credit					
S. Myers, Capital						
- +						
Debit	Credit					
	(a) 40,000					
	Bal. 40,000					

	+	_	_
D	ebit	Credit	Debit
		•	
	S. Myers, Drawing		
	+ –		
D	Debit Credit		Debit
(m)	800		
Bal.	800		
		-	

Profess

Rev	renue
	+
	Credit

Exp	enses
+	-
Debit	Credit

sional Fees			
	+		
	Credit		
(f)	1,484		
(i)	2,575		
Bal.	4,059		
	(f) (i)	+ Credit (f) 1,484 (i) 2,575	

	Salary E	xpense
	+	-
D	ebit	Credit
(I)	880	
Bal.	880	

	Rent Ex	pense
	+	_
	Debit	Credit
(k)	940	
Bal.	940	

	Utilities E	xpense
	+	_
	Debit	Credit
(e)	155	
(g)	190	
Bal.	345	

	Miscellaneo	us Expense
	+	_
	Debit	Credit
(h)	450	
Bal.	450	

Enter the appropriate answers in the shaded (gray) cells, or select from the drop-down list. Not all cells should b An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accounts as per th Use the next available line on each side of the account regardless of what is on opposite side (do not skip lines) Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for you.

1. to 4.	ets	Liabil	lities	Own
+	-	- +		_
Debit	Credit	Debit	Credit	Debit
Cas	h	Accounts		D. Johnst
Debit	Credit	Debit	+ Credit	Debit
			- Del	
			Bal	
	-			
Bal				
Accounts	Receivable			
+ Debit	Credit			
Bal				
Office Fo	- quipment			
+ Debit	- Credit			
Bal				
Office Fu +	rniture _			
Debit	Credit			
Bal				

5.

Account Name	Debit	Credit
Cash		
Accounts Receivable		
Office Equipment		
Office Furniture		
Accounts Payable		
D. Johnston, Capital		
D. Johnston, Drawing		
Professional Fees		
Salary Expense		
Rent Expense		
Utilities Expense		
Miscellaneous Expense		
		<u> </u>

6.	Johnston's Clinic Income Statement For the Month Ended July 31, 20
	Revenue:
	Expenses:
	Total Expenses Net Income (Loss)

Johnston's Clinic
Statement of Owner's Equity
For the Month Ended July 31, 20-
D. Johnston, Cap.,

Subtotal

D. Johnston, Cap.,

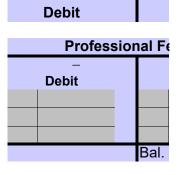
8.
Johnston's Clinic
Balance Sheet

Jul	y 31, 20	
Assets		
TitalAccide		
Total Assets		
Liabilities		
Owner's Equity		
Total Liabilities and Owner's Equity		

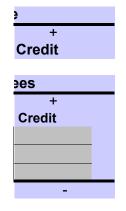
ne populated. ne given order of transactions.

er's	s Eq	uity
		+
		Credit
on,	, Cap	oital
		+
		Credit
	Bal.	-

Drawing				
+ Debit	- Credit			
D. Johnston, Drawing				
+ –				
Debit	Credit			
-				
	+ Debit D. Johnston			



Revenue



Expenses			
+			
Debit	Credit		
Salary Ex	cpense		
+ –			
	_		
	- Credit		
+	_		
+	_		

Rent Expense		
+	_	
Debit	Credit	
Bal		

Utilities Expense			
+ –			_
	Debit		Credit
Bal.			

Miscellaneous Expense			
+	-		
Debit	Credit		
Bal			

Name: Solution

Enter the appropriate answers in the shaded (gray) cells, or select from the drop-down list. Not all cells should be An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accounts as per the Use the next available line on each side of the account regardless of what is on opposite side (do not skip lines) Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for you.

Debit

1. to 4.

	Assets			
+ - Debit Credit				
	Cas	sh		
	+		_	
	Debit	С	redit	
(a)	35,000	(c)	835	
(i)	1,940	(d)	250	
(l)	1,950	(e)	185	
	38,890	(g)	445	
		(h)	335	
		(j)	250	
		(k)	1,245	
		(m)	960	
		(n)	1,200	
			5,705	
Bal.	33,185			

Assets

Accounts Payable						
	- +					
(j)	Debit 250	(b)	Credit (b) 560			
U/		(d)	400			
	960					

Bal.

Liabilities

Credit

710

Debit			
	D. Johnst		
– Debit			

Own

Accounts Receivable				
+ _				
	Debit	Credit		
(f)	2,255	(n)	1,940	
Bal.	315			

Office Equipment				
+ -				
Debit		Credit		
(b)	560			
(d)	650			
Bal.	1,210			

Office Furniture			
+ –			
	Debit	Credit	
(c)	835		
Bal.	835		

Account Name	Debit	Credit
Cash	33,185	
Accounts Receivable	315	
Office Equipment	1,210	
Office Furniture	835	
Accounts Payable		71
D. Johnston, Capital		35,00
D. Johnston, Drawing	1,200	
Professional Fees		4,20
Salary Expense	960	
Rent Expense	1,245	
Utilities Expense	520	
Miscellaneous Expense	445	
·	39,915	39,91

6.

Johnston's Clinic Income Statement For the Month Ended July 31, 20--

Revenue:			
Professional Fees			\$ 4,205
Expenses:			
Salary Expense	\$ 960		
Rent Expense	1,245		
Utilities Expense	520		
Miscellaneous Expense	445	_	
Total Expenses			3,170
Net Income (Loss)			\$ 1,035

7.

Johnston's Clinic Statement of Owner's Equity For the Month Ended July 31, 20--

D. Jahratan Can July 4 00		Φ.
D. Johnston, Cap., July 1 20		
Plus Investments during July	\$ 35,0	000
Plus Net Income for July	1,0	35
Subtotal	\$ 36,0	35
Less Withdrawals during July	1,2	200
Increase in Capital		34,835
D. Johnston, Cap., July 31 20		\$ 34,835
	-	

8.

Johnston's Clinic Balance Sheet July 31, 20--

Assets		
Cash	\$ 33,185	
Accounts Receivable	315	
Office Equipment	1,210	
Office Furniture	835	
Total Assets		\$ 35,545
Liabilities		
Accounts Payable		\$ 710
Owner's Equity		
D. Johnston, Capital		34,83

e populated.

e given order of transactions.

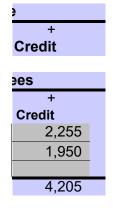
).

er's Equity				
		+		
		Credit		
on	, Cap	oital		
	+			
		Credit		
	(a)	35,000		
	Bal.	35,000		
	Bal.	35,000		

Dra	Rev	enue	
+ –		_	
Debit	Credit	Debit	
D. Johnston	, Drawing	Profession	nal Fe
+	_	_	
Debit	Credit	Debit	
(n) 1,200			(f)
Bal. 1,200			(I)

Revenue

Bal.



Expenses				
	+	_		
De	ebit	Credit		
Salary Expense				
	+ –			
Debit		Credit		
(m)	960			
Bal.	960			
		_		

Rent Expense			
+	-		
Debit	Credit		
(k) 1,245			
Bal. 1,245			

Utilities Expense				
+ –				
	Debit	Credit		
(e)	185			
(h)	335			
Bal.	520			

Miscellaneous Expense				
	+	_		
Debit		Credit		
(g)	445			
Bal.	445			

Problem 2-4A

Name:

Enter the appropriate answers in the shaded (gray) cells, or select from the drop-down list. Not all c An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accou Use the next available line on each side of the account regardless of what is on opposite side (do n Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for you

1. to 4.

1. to 4. Assets				
+ Debit	- Credit			
Casl	า			
+ Dahit	—			
Debit	Credit			
_				
	-			
Bal				
Supp	olies			
+ Debit	– Credit			
Debit	Orean			
Bal				
Prepaid Ir	nsurance			
+ Debit	- Credit			
Depit	Credit			
Bal				
Equipment				
+ Debit	_ Credit			
	Orealt			
Bal				
Furniture ar	nd Fixtures			
+ Debit	– Credit			
	5.53.10			
Bal				

Liabil		
-	+	
Debit	Credit	
Accounts	Davable	
Accounts	Payable	
_	+	
Debit	Credit	
-	-	
	Bal	

Self-Wash Laundry Trial Balance May 31, 20--

Account Name	Debit	Credi
Cash		
Supplies		
Prepaid Insurance		
Equipment		
Furniture and Fixtures		
Accounts Payable		
B. Bangle, Capital		
B. Bangle, Drawing		
Laundry Revenue		
Wages Expense		
Rent Expense		
Utilities Expense		
Miscellaneous Expense		
	-	

6.	Self-Wash Laundry Income Statement For the Month Ended May 31, 20
	Revenue:
	Expenses:
	Total Expenses Net Income (Loss)

Self-Wash Laundry
Statement of Owner's Equity
For the Month Ended May 31, 20-
B. Bangle, Capital,

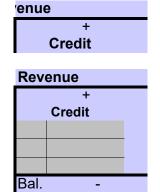
Subtotal

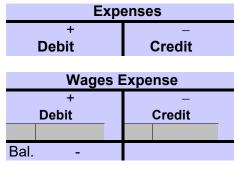
	B. Bangle, Capital,
8.	Self-Wash Laundry Balance Sheet May 31, 20
	Assets
	Total Assets Liabilities
	Owner's Equity Total Liabilities and Owner's Equity

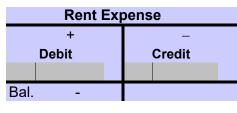
cells should be populated.
Ints as per the given order of transactions.
Iot skip lines).

J.

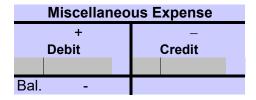
Owner'	s Equity	Drawing		Drawing		Rev
_	+	+	-	_		
Debit	Credit	Debit	Credit	Debit		
B. Bangle	, Capital	B. Bangle	e, Drawing	Laundry		
_	+	+	_	_		
Debit	Credit	Debit	Credit	Debit		
		Bal				
	Bal					







Utilities Expense				
+ –				
Debit	Credit			
Bal				



Name: Solution

Enter the appropriate answers in the shaded (gray) cells, or select from the drop-down list. Not all o An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accou Use the next available line on each side of the account regardless of what is on opposite side (do r Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for you

1. to 4.

Assets					
+ - Credit					
	(Casl	1		
	+ Debit			- Credit	
(a)	35,000	((b)	1,870	
(f)	1,925	((d)	875	(
(j)	1,835	((e)	3,600	
	38,760	((g)	1,560	
		((h)	1,800	
			(i)	285	
		((k)	940	
			(l)	800	
		(m)	225	
		(n)	280	
				12,235	
Bal.	26,525				_

	Liabilities							
	_ Debit		+ Credit					
	Accounts Payable							
	- +							
	Debit			Credit				
(h)	1,800		(c)	225				
(m)	225		(e)					
			, ,			Ī		
					•			
	2,025			9,125				
	Bal. 7,100							

Liabilities

Supplies					
	+ –				
	Debit	Credit			
(c)	225				
Bal	225				

Prepaid Insurance						
+ –						
	Debit	Credit				
(g)	1,560					
Bal.	1,560					

Equipment						
+ -						
	Debit	Credit				
(e)	12,500					
Bal.	12,500					

Furniture and Fixtures					
+ –					
	Debit	Credit			
(b)	1,870				
Bal.	1,870				

Self-Wash Laundry Trial Balance May 31, 20--

Account Name	Debit	Credit
Cash	26,525	
Supplies	225	
Prepaid Insurance	1,560	
Equipment	12,500	
Furniture and Fixtures	1,870	
Accounts Payable		7,100
B. Bangle, Capital		35,000
B. Bangle, Drawing	800	
Laundry Revenue		3,760
Wages Expense	940	
Rent Expense	875	
Utilities Expense	285	
Miscellaneous Expense	280	
	45,860	45,860

6.

Self-Wash Laundry Income Statement For the Month Ended May 31, 20--

	\$ 3,760
\$ 940	
875	
285	
280	
	2,380
	\$ 1,380
	875 285

7.

Self-Wash Laundry Statement of Owner's Equity For the Month Ended May 31, 20--

B. Bangle, Capital,	May 1 20			\$	-
Plus Investments du	\$	35,000			
Plus Net Income for		1,380			
Subtotal		\$	36,380		

Less Withdrawals du	Less Withdrawals during May					
Increase in Capital	Increase in Capital				35,580	
B. Bangle, Capital,	B. Bangle, Capital, May 31 20				\$ 35,580	
_				=		

8. Self-Wash Laundry Balance Sheet May 31, 20--Assets \$ 26,525 Cash Supplies 225 Prepaid Insurance 1,560 12,500 Equipment Furniture and Fixtures 1,870 Total Assets \$ 42,680 Liabilities 7,100 Accounts Payable \$ Owner's Equity B. Bangle, Capital 35,580 Total Liabilities and Owner's Equity 42,680

cells should be populated.
unts as per the given order of transactions.
not skip lines).

u.

Capital								
– + Debit Credit								
Oleun Oleun								
B. Bangle, Capital								
_		+						
Debit		Credit						
	(a)	35,000						
	Bal.	35,000						

Drawing	
+ –	_
Debit Credit	Debit
B. Bangle, Drawing	La
+ –	_
Debit Credit	Debit
(I) 800	
Bal. 800	
-	

Rev

Laundry

1	enue
	+
I	Credit

Ехр	enses
+	_
Debit	Credit

Reve	nue	
	+	
	Credit	
(f)	1,925	
(j)	1,835	
Bal.	3,760	

Wages Expense		
	+	_
D	ebit	Credit
(k)	940	
Bal.	940	

	Rent Ex	pense
	+	-
De	ebit	Credit
(d)	875	
Bal.	875	

	Utilities	Expense
	+	_
	Debit	Credit
(i)	285	
Bal.	285	

	Miscellaneous Expense	
	+	_
	Debit	Credit
(n)	280	
Bal.	280	

Problem 2-4B Name:

Enter the appropriate answers in the shaded (gray) cells, or select from the drop-down list. Not all c An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accou Use the next available line on each side of the account regardless of what is on opposite side (do n Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for you

1. to 4.			
Asset	ts	Liabil	
+ Debit	- Credit	- Debit	+ Credit
Cash	1	Accounts	
Debit	Credit	Debit	+ Credit
-		-	
			Bal.
	-		
Bal			
Supp	olies		
+ Debit	- Credit		
Bal			
Dropoid In	- Curanaa		
Prepaid Ir			
Debit	Credit		
Bal			
Equip	ment		
+ Debit	Credit		
Bal			
Furniture ar	nd Fixtures		
+ Debit	- Credit		
Bal			

5.

Resser's Business Services Trial Balance July 31, 20--

Account Name	Debit	Credit
Cash		
Supplies		
Prepaid Insurance		
Equipment		
Furniture and Fixtures		
Accounts Payable		
K. Resser, Capital		
K. Resser, Drawing		
Business Services Revenue		
Wages Expense		
Rent Expense		
Jtilities Expense		
Miscellaneous Expense		

6.	Resser's Business Services Income Statement For the Month Ended July 31, 20
	Revenue:
	Expenses:
	Total Expenses Net Income (Loss)

Resser's Business Services Statement of Owner's Equity For the Month Ended July 31, 2	1
K. Resser, Capital,	
Subtotal	

K. Resser, Capital,			
	K. Resser, Capital,		

8. **Resser's Business Services** Balance Sheet July 31, 20--**Assets** Total Assets Liabilities Owner's Equity Total Liabilities and Owner's Equity

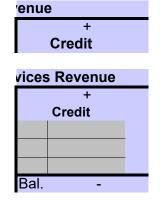
cells should be populated.
Ints as per the given order of transactions. iot skip lines).

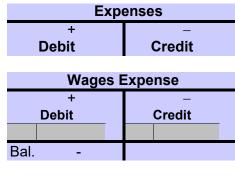
J.

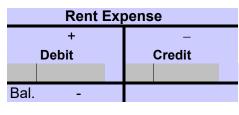
Owner's Equity						
- + Credit						
K. Resser, Capital						
_	+					
Debit	Credit					
	Ral -					
	Dai					

Dra	Rev	
+	_	-
Debit	Credit	Debit
K. Resse	Business Serv	
+	_	_
Debit	Credit	Debit
Bal		

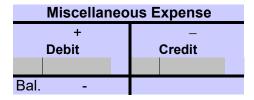
Rev







Utilities Expense					
+	_				
Debit	Credit				
Bal					



Name: Solution

11,700 535

12,235 11,220

Enter the appropriate answers in the shaded (gray) cells, or select from the drop-down list. Not all a An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-account use the next available line on each side of the account regardless of what is on opposite side (do relightlying letters in T-accounts will not be graded. Balances will automatically be calculated for you

1. to 4.

•	. 10 -								
	Assets						Liab	ilities	
		+		_			_		+
		Debit		Credit		D	ebit		Credit
			_					_	
		Ca	sh				Account	s Paya	able
		+		_			_		+
	Debit			Credit			ebit		Credit
	(a)	25,000	(b)	725		(h)	700	(d)	11,7
	(f)	1,742	(c)	1,750		(j)	315	(e)	5
	(k)	820	(d)	4,000					
		27,562	(g)	1,375					
			(h)	700			1,015		12,2
			(i)	438				Bal.	11,2
			(j)	315					
			(l)	75					
			(m)	1,200					
			(n)	700					
				11,278					

Supplies							
	+	-					
	Debit	Credit					
(e)	535						
Bal.	535						

16,284

Bal.

Prepaid Insurance			
	+	_	
Debit		Credit	
(g)	1,375		
Bal.	1,375		

Equipment			
+ –			
	Debit	Credit	
(d)	15,700		
Bal.	15,700		

Furniture and Fixtures			
	+	_	
I	Debit	Credit	
(b)	725		
Bal.	725		

Resser's Business Services Trial Balance July 31, 20--

Account Name	Debit	Credit
Cash	16,284	
Supplies	535	
Prepaid Insurance	1,375	
Equipment	15,700	
Furniture and Fixtures	725	
Accounts Payable		11,220
K. Resser, Capital		25,000
K. Resser, Drawing	700	
Business Services Revenue		2,562
Wages Expense	1,200	
Rent Expense	1,750	
Utilities Expense	438	
Miscellaneous Expense	75	
	38,782	38,782

6.

Resser's Business Services Income Statement For the Month Ended July 31, 20--

Revenue:		
Business Services Revenue		\$ 2,562
Expenses:		
Wages Expense	\$ 1,200	
Rent Expense	1,750	
Utilities Expense	438	
Miscellaneous Expense	75	
Total Expenses		3,463
Net Income (Loss)		\$ (901)

7.

Resser's Business Services Statement of Owner's Equity For the Month Ended July 31, 20--

K. Resser, Capital,	July 1 20		\$	-
Plus Investments du	ring July	\$ 25,000		
Less Net Loss for Ju	ıly	(901)		
Subtotal	-	\$ 24,099		

Less Withdrawals during July	700	
Increase in Capital		23,399
K. Resser, Capital, July 31 20	\$	23,399

8. **Resser's Business Services Balance Sheet** July 31, 20--Assets \$ 16,284 Cash Supplies 535 Prepaid Insurance 1,375 Equipment 15,700 Furniture and Fixtures 725 Total Assets \$ 34,619 Liabilities \$ 11,220 Accounts Payable Owner's Equity K. Resser, Capital 23,399 Total Liabilities and Owner's Equity 34,619

cells should be populated.
unts as per the given order of transactions. not skip lines).

u.

Capital				
_ + Debit Credit				
K. Resser, Capital				
_		+		
Debit		Credit		
	(a)	25,000		
	Bal.	25,000		

Dr	Rev	
+ Debit	- Credit	_ Debit
Debit Credit		
K. Resse	Business Serv	
+	_	_
Debit	Credit	Debit
(n) 700		
Bal. 700		

enue	
+	
Credit	

Expenses		
+	_	
Debit	Credit	

rices Revenue + Credit (f) 1,742 (k) 820

2,562

Bal.

wages Expense			
	+	_	
Debit		Credit	
(m)	1,200		
Bal.	1,200		

Rent Expense				
	+		_	
Debit			Credit	
(c)	1,750			
Bal.	1,750			

Utilities Expense			
	+	_	
	Debit	Credit	
(i)	438		
Bal.	438		

Miscellaneous Expense				
+		_		
Debit		Credit		
(l)	75			
Bal.	75			

P	ro	h	lem	2-	2Δ

Name:

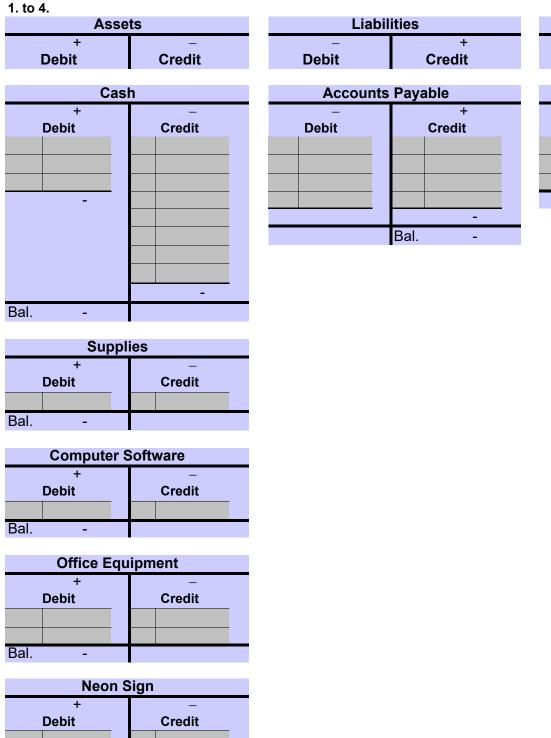
Own

B. Kelso

Debit

Debit

Enter the appropriate answers in the shaded (gray) cells. Not all cells should be populated. An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accounts as per the Use the next available line on each side of the account regardless of what is on opposite side (do not skip lines Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for you.

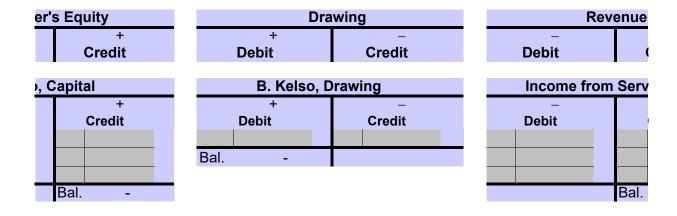


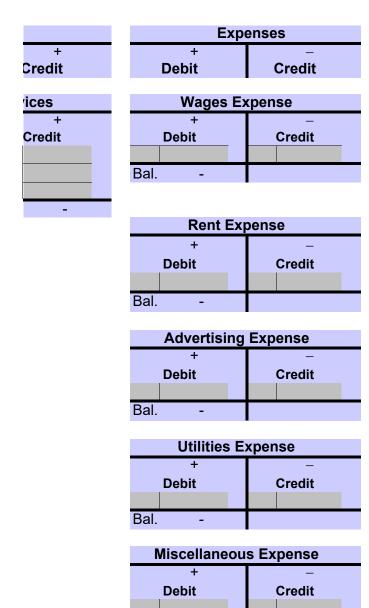
Computer Wizards Trial Balance November 30, 20--

Account Name	Debit	Credit
Cash		
Supplies		
Computer Software		
Office Equipment		
Neon Sign		
Accounts Payable		
B. Kelso, Capital		
B. Kelso, Drawing		
Income from Services		
Wages Expense		
Rent Expense		
Advertising Expense		
Utilities Expense		
Miscellaneous Expense		

he given order of transactions.

;).





Problem 2-2A Name: Solution

Enter the appropriate answers in the shaded (gray) cells. Not all cells should be populated. An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accc Use the next available line on each side of the account regardless of what is on opposite side (do Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for years.

1. to 4.

Bal.

40,925

1. 10 4.			
Ass	ets		Liabilities
+	_	_	+
Debit	Credit	Debit	Credit
			-
Cas	sh	Ac	ccounts Payable
+	-	_	+
Debit	Credit	Debit	Credit
(a) 45,000	(b) 1,800	(j)	285 (d) 1,000
(h) 1,245	(c) 790		(e) 1,350
(k) 1,450	(d) 1,700		(g) 365
47,695	(i) 345		(o) 115
ŕ	(j) 285		2,830
	(I) 925		Bal. 2,545
	(m) 75		
	(n) 850		

Supplies				
+ –				
	Debit	Credit		
(o)	115			
Bal.	115			

6,770

Computer Software				
+ –				
	Debit	Credit		
(f)	600			
Bal.	600			

Office Equipment			
+ –			
	Debit	Credit	
(c)	790		
(d)	2,700		
Bal.	3,490		

Neon Sign			
	+	_	
Debit		Credit	
(e)	1,350		
Bal.	1,350		

5.

Account Name	Debit	Credit
Cash	40,925	
Supplies	115	
Computer Software	600	
Office Equipment	3,490	
Neon Sign	1,350	
Accounts Payable		2,545
B. Kelso, Capital		45,600
B. Kelso, Drawing	850	
Income from Services		2,695
Wages Expense	925	
Rent Expense	1,800	
Advertising Expense	365	
Utilities Expense	345	

ounts as per the given order of transactions. not skip lines).

ou.

Owner's Equity				
_	+			
Debit	Credit			
B. Kelso, Capital				
_	- +			
Debit		Credit		
	(a) 45,000			
	(f) 600			
	Bal.	45,600		

Drawing			R	
+		_		_
Debit		Credit		Debit
B. Kelso, Drawing				Income from
+		-		_
Debit		Credit		Debit
(n) 8	850			
Bal.	850			

R

eve	enue
	+
	Credit
om	Services
	+
	Credit

Exp	enses
+	-
Debit	Credit
\A/	

om	om Services		
		+	
		Credit	
	(h)	1,245	
	(k)	1,450	
	Bal.	2,695	

	Wages Expense	
	+	_
	Debit	Credit
(I)	925	
Bal.	925	

	Rent Expense		
	+		_
	Debit		Credit
(b)	1,800		
Bal.	1,800		

	Advertising	Exp	ense	
	+		_	
	Debit	(Credit	
(g)	365			
Bal.	365			

	Utilities Expense	
	+	_
	Debit	Credit
(i)	345	
Bal.	345	

Mis	cellaneou	s Expense
	+	_
De	bit	Credit
(m)	75	
Bal.	75	

Pro	blem	2-2B
		2-20

Name:

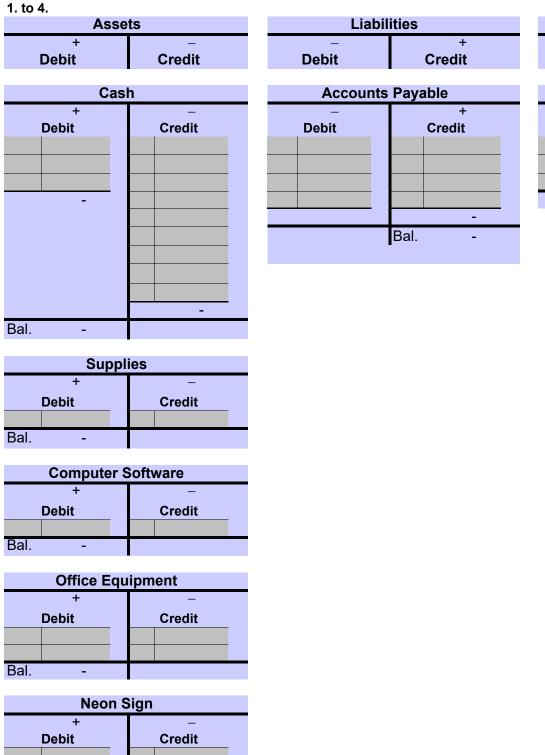
Own

J. Carrie

Debit

Debit

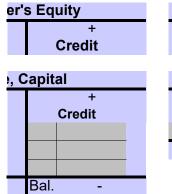
Enter the appropriate answers in the shaded (gray) cells. Not all cells should be populated. An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accounts as per the Use the next available line on each side of the account regardless of what is on opposite side (do not skip lines Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for you.

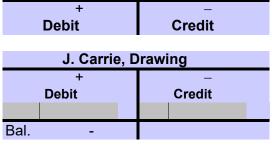


Carrie's Photo Tours Trial Balance June 30, 20--

Account Name	Debit	Credit
Cash		
Supplies		
Computer Software		
Office Equipment		
Neon Sign		
Accounts Payable		
J. Carrie, Capital		
J. Carrie, Drawing		
Income from Services		
Wages Expense		
Rent Expense		
Advertising Expense		
Utilities Expense		
Miscellaneous Expense		
	0	

he given order of transactions.

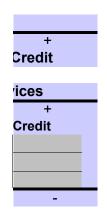




Drawing

_	
Debit	(
Income from	Serv
_	
Debit	
	Bal.

Revenue



Expenses			
+ Dobit	_ C		
Debit	Credit		
Wages Expense			
+ –			
Debit	Credit		
Bal			

Rent Expense		
+	_	
Debit	Credit	
Bal		
	_	

Advertising Expense		
+	_	
Debit	Credit	
Bal		

Utilities Expense		
+ –		
Debit	Credit	
Bal		

Miscellaneous Expense		
+	-	
Debit	Credit	
Bal		

Problem 2-2B Name: Solution

Enter the appropriate answers in the shaded (gray) cells. Not all cells should be populated. An asterisk (*) will appear in the column to the right of an incorrect answer. Enter values in T-accc Use the next available line on each side of the account regardless of what is on opposite side (do Identifying letters in T-accounts will not be graded. Balances will automatically be calculated for years.

1. to 4.

Bal.

29,034

	Assets				Liabi	lities			
	+		_			_		+	
	Debit	(Credit			Debit	C	redit	
		_						_	
	Cas	h				Accounts	Payab	le	
	+		-			-		+	
ı	Debit		Credit			Debit	C	redit	
(a)	30,000	(b)	1,850		(j)	245	(c)	290	
(e)	1,575	(c)	350				(f)	900	
(k)	3,474	(d)	950				(g)	445	
	35,049	(f)	435				(h)	460	
		(i)	380					2,095	
		(j)	245				Bal.	1,850	
		(l)	930						
		(n)	800						
		(o)	75						
			6,015						

Supplies		
	+	-
Debit		Credit
(h)	460	
Bal.	460	

Computer Software		
+		_
	Debit	Credit
(c)	640	
Bal.	640	

Office Equipment			
	+ –		
ı	Debit	Credit	
(b)	1,850		
(m)	1,000		
Bal.	2,850		

Neon Sign		
+ –		
Debit		Credit
(f)	1,335	
Bal.	1,335	

5.

Trial Balance June 30, 20--

Account Name	Debit	Credit
Cash	29,034	
Supplies	460	
Computer Software	640	
Office Equipment	2,850	
Neon Sign	1,335	
Accounts Payable		1,850
J. Carrie, Capital		31,000
J. Carrie, Drawing	800	
Income from Services		5,049
Wages Expense	930	
Rent Expense	950	
Advertising Expense	445	
Utilities Expense	380	
Miscellaneous Expense	75	
·	37,899	37,899

ounts as per the given order of transactions. not skip lines).

ou.

Owner's Equity			
-		+	
Debit	(Credit	
		_	
J. Carrie, C	J. Carrie, Capital		
_		+	
Debit		Credit	
	(a)	30,000	
	(m)	1,000	
	Bal.	31,000	

Drawing			
+ –			
	Debit	Credit	
J. Carrie, Drawing			
+ –			
Debit Credit			
(n)	800		
Bal.	800		
Dal.	900		

R

Debit

Debit

Income fro

evenue					
		+			
	(Credit			
om	om Services				
	+				
	Credit				
	(e)	1,575			
	(k)	3,474			

5,049

Expenses		
+ –		
Debit	Credit	
•		
Wages Expense		

Wages Expense			
	+ –		
Debit		Credit	
(I)	930		
Bal.	930		
<u> </u>			

	Rent Expense		
	+ –		
	Debit	Credit	
(d)	950		
Bal.	950		

Advertising Expense			
	+ –		
D	ebit	Credit	
(g)	445		
Bal.	445		

Utilities Expense			
	+ –		
	Debit	Credit	
(i)	380		
Bal.	380		

Miscellaneous Expense		
+ –		
Debit		Credit
(o)	75	
Bal.	75	

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